

Civil Service Pensions

Are you a member of any of the following civil service schemes?

- Local Government Pension Scheme (LGPS)
- NHS Pension Scheme (NHSPS)
- Civil Service Pension Scheme (CSPS)
- Armed forces Pension Scheme (AFPS)
- Teachers Pension Scheme (TPS)

Civil service schemes are currently going through changes on top of those already proposed by the previous Labour Government.

These changes include:

- Cost-sharing
- Increased retirement age

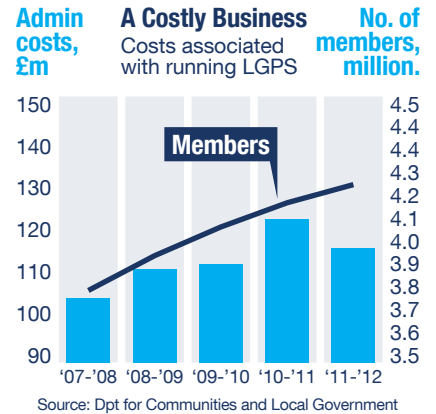
These changes will mean that you will have to pay more, work longer and receive less pension income in retirement.

How much longer will I have to work?

- To age 66 if you're currently 42-57
- To age 67 if you're currently 33-42
- To age 68 if you're currently 33-42

How much less will I get when I retire?

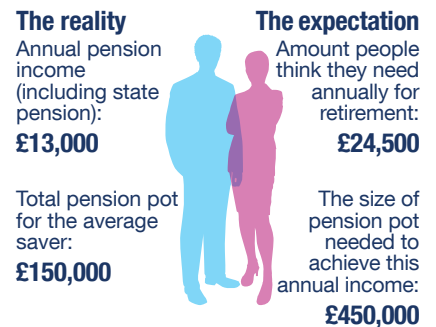
- Initial retirement could be 25% lower
- Further reductions of 10% - 15% based on weaker inflation protection



Pension liabilities of these schemes as at 31st March 2011



Annual Shortfall: £11,500
Pensions gap: £300,000



Not a single penny "saved" by these cuts will go towards improving your pension. Instead, they will go to the UK treasury to help fund debts caused by the financial crisis.

Why should you receive less to help fund debt that you didn't create?

Your pension is your responsibility, please review it today!